



House of Representatives

General Assembly

File No. 514

January Session, 2017

House Bill No. 7294

House of Representatives, April 11, 2017

The Committee on Planning and Development reported through REP. LEMAR of the 96th Dist., Chairperson of the Committee on the part of the House, that the bill ought to pass.

AN ACT CONCERNING MUNICIPAL FINANCE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (*Effective July 1, 2017*) The Secretary of the Office of Policy
2 and Management shall conduct a study regarding issues related to
3 municipal finance and the fiscal health of municipalities. Not later than
4 January 1, 2018, the secretary shall submit a report on the results of
5 such study, in accordance with the provisions of section 11-4a of the
6 general statutes, to the joint standing committee of the General
7 Assembly having cognizance of matters relating to planning and
8 development.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>July 1, 2017</i>	New section
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PD *Joint Favorable*

The following Fiscal Impact Statement and Bill Analysis are prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and do not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

OFA Fiscal Note***State Impact:*** None***Municipal Impact:*** None***Explanation***

The bill requires the Office of Policy and Management (OPM) to conduct a study concerning municipal finance and municipal fiscal health. This has no fiscal impact, as it is anticipated that OPM has the expertise to complete such a study.

The Out Years***State Impact:*** None***Municipal Impact:*** None

OLR Bill Analysis

HB07294

AN ACT CONCERNING MUNICIPAL FINANCE.

SUMMARY

The Office of Legislative Research does not analyze Special Acts.

COMMITTEE ACTION

Planning and Development Committee

Joint Favorable

Yea 18 Nay 3 (03/24/2017)